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CORONAVIRUS - WHAT THAT MEANS FOR CUSTOM HOMEBUYERS?



With the turbulent global markets, mortgage rates in the United States have hit rock bottom. The historically record lows could ultimately save custom homebuyers tens of thousands in interest over the lifetime of their mortgage loans. See below

POST-CORONAVIRUS 'CONSTRUCTION TSUNAMI'

Driven by low interest rates, liquidity, pent-up demand and a manufacturing move back to the U.S. to mitigate future supply interruptions, Keith Prather, market intelligence expert for Pioneer IQ, **predicts a post-coronavirus construction tsunami beginning in the third quarter.**

Keith Prather - **Pent-up demand from the current construction shutdowns will lead to a "construction boom"** beginning in the third quarter, driven by historically low interest rates and a "tremendous amount of liquidity being pumped back into the market."

Keith Prather developed the Fear and Recovery Curve model to help **determine when the crisis will top out and when it will begin to recede.**

BBC ONLINE

Why bad news dominates the headlines. **Why are newspapers and TV broadcasts filled with disaster, corruption and incompetence?**

A new word has become synonymous with online journalism - **clickbait**. Journalists are paid \$5 for every 500 clicks on their stories. **Is negative news keeping you away from your dream home?**



WHAT SHOULD POTENTIAL CUSTOM HOMEBUYERS DO?



**CUSTOM HOMES
BY CEDAR DESIGNS**

(800) 728-4474

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4.08%

April 2019

3.75%

July 2019

3.65%

Oct. 2019

3.72%

Jan. 2020

3.33%

April 2020

The Best Financing Rates We've Ever Seen

In response to market volatility, the Federal Reserve and the Bank of Canada have lowered interest rates. If you are able to seize this opportunity, it is a great time to do so.

Construction is an Essential Service

General Contractors will Continue Working

Residential Construction has been declared as an essential service in every location that has made an announcement.

Real estate experts suggest the current low rates are worth capitalizing on. Mortgage rates could shoot up overnight.

Small Window of Time to Take Advantage of the Low Interest Rates

Experts are projecting a potentially small window of time to take advantage of the low interest rates. If citizens are looking to build their dream home, build an investment property or secure a low interest rate on a mortgage, now is the time to do so.

According to Realtor.com, if homeowners secured a 30-year fixed-rate loan on a \$300,000 home at 3.29 percent, they'd enjoy up to more than \$57,000 in savings compared to last year rates.

LIMITED 20% DISCOUNT & SAVINGS ON ALL CUSTOM CEDAR HOME KITS

20% Discount on a \$300,000 home equates to a \$60,000 Savings.

Your potential savings, interest & discount would be an approximate savings of over \$110,000 on a custom home of your dreams.

A once in a lifetime opportunity.

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Cedar Designs - Supply Chain is Fully Operational

All our suppliers are North American and are fully operational.

General Contractors on Site

General Contractors are adopting a variety of different procedures on work sites to ensure high safety standards. These include:

- No sharing of tools
- Frequent hand sanitation and regularly disinfecting tools
- Limiting sites to one trade at a time
- Limiting site visiting hours to clients
- Maintain social distancing minimums on site
- Use of materials 'you touch it, you use it' policy
- Electronic Billing

Construction is not a short-term process and we do not plan on slowing down anytime soon.

If you are looking at building this year or next year, it is a great time to be talking with us... you may as well have fun planning your dream home while socially isolating.



Get Started Today by calling Brian or Robert at 800-728-4474.